

# IMPACT CALIFORNIA SOCIAL STUDIES

GRADE TWELVE: PRINCIPLES OF ECONOMICS  
CURRICULUM PACING GUIDE

### Getting Started Tips

- This pacing guide was designed to support teachers and parent educators in the implementation of the “Impact California Social Studies” curriculum from McGraw-Hill.
- Your textbook for this **single semester** class is “Principles of Economics” which is referred to as the “Student Textbook” in the information below.
- Your workbook for this class is called the “Inquiry Journal.”
- This curriculum is available in hard copy or online. The online program includes accessibility options for students, including a read aloud feature for the textbook.
- The website for logging in to the online materials is: <https://my.mheducation.com/login>
- Your username is the first name of the student and their ID number (no spaces and case sensitive). Ex.: Zachary12345
- Your password is Sutterpeak1 (case sensitive).
- A “Benchmark Assessment” is available for each chapter and lesson to check for student understanding and monitoring their progress through the curriculum. Contact your teacher to access a PDF of the assessment if you are not using the online materials. Or, if you are using the online materials, your teacher can post the assessment online.

# LOGGING IN AS A STUDENT

The student experience is designed to be very similar to that of the teacher.

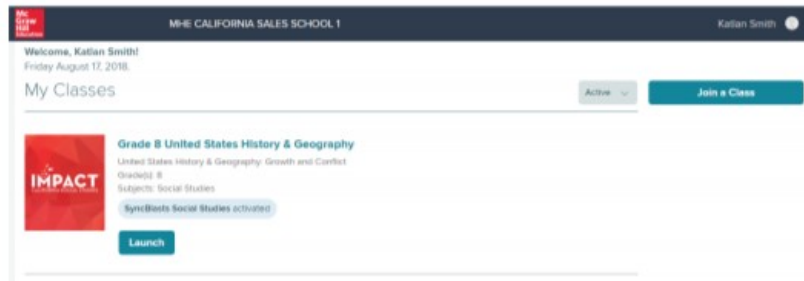
## LOGGING IN

Students will log in with their username and password.

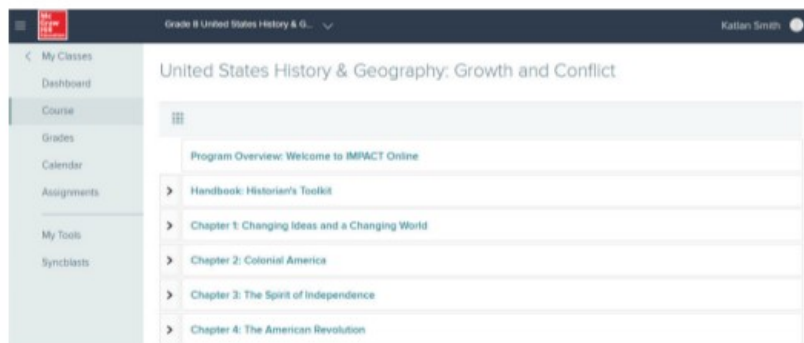


## STUDENT DASHBOARD

Students will see a dashboard with the courses that have been assigned to them. Students may launch the course from the dashboard by clicking on the **Launch** button.



Once within a course, students will see a simpler view of the overall course navigation. Clicking on the title tile launches the course table of contents.



**Unit One, Chapter One: 5 Days**

Days and Topics	Lessons
<p>Day 1  <b>Chapter One:</b>                      What is Economics?</p> <p><b>Chapter One, Lesson One:</b>                      Scarcity and the Science of Economics</p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pages 3-14 in Student Textbook</li> <li><input type="checkbox"/> Inquiry Journal Chapter One, Lesson One</li> </ul>
<p>Day 2  <b>Literature:</b>  <i>The Wealth of Nations</i></p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pages 15-20 in Student Textbook</li> </ul>
<p>Day 3  <b>Case Study:</b>                      Drought and Scarcity in the United States</p> <p><b>Chapter One, Lesson Two:</b>                      Our Economic Choices</p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pages 21-30 in Student Textbook</li> <li><input type="checkbox"/> Inquiry Journal Chapter One, Lesson Two</li> </ul>
<p>Day 4  <b>Chapter One, Lesson Three:</b>                      Using Economic Models</p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pages 31-41 in Student Textbook</li> <li><input type="checkbox"/> Inquiry Journal Chapter One, Lesson Three</li> </ul>
<p><b>Day 5</b>  <b>Debates:</b>                      Should fracking be allowed to continue?</p> <p><b>Chapter Wrap-Up and Assessment</b></p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pages 42-46 in Student Textbook</li> <li><input type="checkbox"/> Inquiry Journal Report Your Findings</li> <li><input type="checkbox"/> Inquiry Journal Citizenship Take Action</li> </ul>

**Unit One, Chapter Two: 4 Days**

Days and Topics	Lessons
Day 6 <b>Chapter Two:</b> Economic Systems and Decision Making  <b>Chapter Two, Lesson One:</b> Economic Systems	<input type="checkbox"/> Pages 47-60 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One (To be completed throughout unit)
Day 7 <b>Case Study:</b> What Does Your Day Look Like?  <b>Chapter Two, Lesson Two:</b> Mixed Economics	<input type="checkbox"/> Pages 61-71 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One
Day 8 <b>Chapter Two, Lesson Three:</b> The Global Transition to Capitalism	<input type="checkbox"/> Pages 72-83 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One
Day 9 (1/2) <b>Chapter Two Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 84-86 in Student Textbook

<b>Unit One, Chapter Three: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 9 (1/2) <b>Chapter Three:</b> The American Free Enterprise System  <b>Chapter Three, Lesson One:</b> American Free Enterprise Capitalism	<input type="checkbox"/> Pages 87-100 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One
Day 10 <b>Case Study:</b> Public vs. Private Ownership  <b>Chapter Three, Lesson Two:</b> Roles and Responsibilities in a Free Enterprise System	<input type="checkbox"/> Pages 101-108 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One
Day 11 <b>Chapter Three, Lesson Three:</b> Evaluating Economic Performance	<input type="checkbox"/> Pages 109-115 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit One
Day 12 <b>Debates:</b> Should students be rewarded for good grades?	<input type="checkbox"/> Pages 116-117 in Student Textbook
<b>Day 13 (1/2)</b> <b>Chapter Three Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 118-120 in Student Textbook

<b>Unit Two, Chapter Four: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 13 (1/2) <b>Chapter Four:</b> Demand	<input type="checkbox"/> Pages 123-125 in Student Textbook
Day 14 <b>Chapter Four, Lesson One:</b> What is Demand?  <b>Case Study:</b> Holiday Demand	<input type="checkbox"/> Pages 126-133 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two (To be completed throughout unit)
Day 15 <b>Chapter Four, Lesson Two:</b> Factors Affective Demand	<input type="checkbox"/> Pages 134-141 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 16 <b>Chapter Four, Lesson Three:</b> Elasticity of Demand	<input type="checkbox"/> Pages 142-149 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
<b>Day 17</b> <b>Debates:</b> Should it be legal to raise prices on basic items needed for survival and during natural disasters?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 150-154 in Student Textbook

**Unit Two, Chapter Five: 4 Days**

Days and Topics	Lessons
Day 18 <b>Chapter Five:</b> Supply  <b>Chapter Five, Lesson One:</b> What is Supply?	<input type="checkbox"/> Pages 155-167 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 19 <b>Chapter Five, Lesson Two:</b> The Theory of Production	<input type="checkbox"/> Pages 168-175 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 20 <b>Chapter Five, Lesson Three:</b> Cost, Revenue, and Profit Maximization	<input type="checkbox"/> Pages 176-182 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 21 <b>Case Study:</b> The Nearly Instant Snowboard  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 183-186 in Student Textbook



**Unit Two, Chapter Six: 4 Days**

Days and Topics	Lessons
Day 22 <b>Chapter Six:</b> Prices  <b>Chapter Six, Lesson One:</b> How Prices Work	<input type="checkbox"/> Pages 187-197 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Six, Lesson One
Day 23 <b>Chapter Six, Lesson Two:</b> The Effects of Prices	<input type="checkbox"/> Pages 198-206 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Six, Lesson Two
Day 24 <b>Case Study:</b> Supply, Demand, and the Cost of Super Bowl Advertising  <b>Chapter Six, Lesson Three:</b> Social Goals, Prices, and Market Efficiency	<input type="checkbox"/> Pages 207-215 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Six, Lesson Three
Day 25 <b>Debates:</b> Is it a good idea to raise the minimum wage?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 216-220 in Student Textbook

<b>Unit Two, Chapter Seven: 6 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 26 <b>Chapter Seven:</b> Market Structures  <b>Chapter Seven, Lesson One:</b> Competition and Market Structures	<input type="checkbox"/> Pages 221-235 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 27 <b>Chapter Seven, Lesson Two:</b> Market Failures	<input type="checkbox"/> Pages 236-242 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 28 Case Study: Coming to America	<input type="checkbox"/> Page 243 in Student Textbook
<b>Day 29 Chapter Seven, Lesson Three:</b> The Role of Government	<input type="checkbox"/> Pages 244-251 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 30 <b>Literature:</b> The History of Standard Oil	<input type="checkbox"/> Pages 252-257 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Two
Day 31 (1/2) <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 258-260 in Student Textbook

<b>Unit Three, Chapter Eight: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 31 (1/2) <b>Chapter Eight:</b> Business Organization	<input type="checkbox"/> Pages 263-265 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Three (To be completed throughout the unit)
Day 32 <b>Chapter Eight, Lesson One:</b> Forms of Business Organization	<input type="checkbox"/> Pages 266-278 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Three
Day 33 <b>Chapter Eight, Lesson Two:</b> Business Growth and Expansion	<input type="checkbox"/> Pages 279-291 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Three
Day 34 <b>Chapter Eight, Lesson Three:</b> Nonprofit Organizations  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 292-302 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Three

**Unit Three, Chapter Nine: 5 Days**

Days and Topics	Lessons
Day 35 <b>Chapter Nine:</b> Labor and Wages  <b>Chapter Nine, Lesson One:</b> The Labor Movement	<input type="checkbox"/> Pages 303-315 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nine, Lesson One
Day 36 <b>Literature:</b> The Jungle	<input type="checkbox"/> Pages 316-321 in Student Textbook
Day 37 <b>Chapter Nine, Lesson Two:</b> Wages and Labor Disputes	<input type="checkbox"/> Pages 322-330 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nine, Lesson Two
Day 38 <b>Chapter Nine, Lesson Three:</b> Employment Trends and Issues	<input type="checkbox"/> Pages 331-339 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nine, Lesson Three
Day 39 <b>Debate:</b> In most cases, are senior business executive worth what they are paid?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 340-344 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nine Report Your Findings <input type="checkbox"/> Inquiry Journal Chapter Nine Citizenship Take Action

**Unit Four, Chapter Ten: 4 Days**

Days and Topics	Lessons
<p>Day 40 <b>Chapter Ten:</b> Money and Banking</p> <p><b>Chapter Ten, Lesson One:</b> The Evolution, Functions, and Characteristics of Money</p>	<ul style="list-style-type: none"><li><input type="checkbox"/> Pages 347-357 in Student Textbook</li><li><input type="checkbox"/> Inquiry Journal Chapter Ten, Lesson One</li></ul>
<p>Day 41 <b>Chapter Ten, Lesson Two:</b> The Development of Modern Banking</p> <p><b>Case Study:</b> Currency Design</p>	<ul style="list-style-type: none"><li><input type="checkbox"/> Pages 358-367 in Student Textbook</li><li><input type="checkbox"/> Inquiry Journal Chapter Ten, Lesson Two</li></ul>
<p>Day 42 <b>Chapter Ten, Lesson Three:</b> Banking Today</p>	<ul style="list-style-type: none"><li><input type="checkbox"/> Pages 368-375 in Student Textbook</li><li><input type="checkbox"/> Inquiry Journal Chapter Ten, Lesson Three</li></ul>
<p>Day 43 <b>Debates:</b> Should the gold standard have been abandoned and should it be brought back?</p> <p><b>Chapter Wrap-Up and Assessment</b></p>	<ul style="list-style-type: none"><li><input type="checkbox"/> Pages 376-380 in Student Textbook</li><li><input type="checkbox"/> Inquiry Journal Chapter Ten Report Your Findings</li><li><input type="checkbox"/> Inquiry Journal Chapter Ten Citizenship Take Action</li></ul>

<b>Unit Four, Chapter Eleven: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 44 <b>Chapter Eleven:</b> Financial Markets  <b>Chapter Eleven, Lesson One:</b> Savings and the Financial System	<input type="checkbox"/> Pages 381-391 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Four (To be completed throughout the unit)
Day 45 <b>Chapter Eleven, Lesson Two:</b> Financial Assets and Their Markets	<input type="checkbox"/> Pages 392-401 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Four
<b>Day 46 Chapter Eleven, Lesson Three:</b> Investing in Equities and Options	<input type="checkbox"/> Pages 402-411 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Four
Day 47 <b>Debates:</b> Is the illegal practice of insider trading punished too severely in the United States?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 412-416 in Student Textbook

<b>Unit Five, Chapter Twelve: 5 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 48 <b>Chapter Twelve:</b> Evaluating the Economy  <b>Chapter Twelve, Lesson One:</b> Measuring the Nation’s Output and Income	<input type="checkbox"/> Pages 419-431 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Twelve, Lesson One
Day 49 <b>Chapter Twelve, Lesson Two:</b> Population Growth and Trends  <b>Case Study:</b> Our Need for Forests	<input type="checkbox"/> Pages 434-442 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Twelve, Lesson Two
Day 50 <b>Chapter Twelve, Lesson Three:</b> Poverty and the Distribution of Income	<input type="checkbox"/> Pages 443-451 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Twelve, Lesson Three
Day 51 <b>Literature:</b> How the Other Half Lives	<input type="checkbox"/> Pages 452-457 in Student Textbook
Day 52 (1/2 Day) <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 458-460 in Student Textbook <input type="checkbox"/> Inquiry Journal Report Your Findings <input type="checkbox"/> Inquiry Journal Citizenship Take Action

<b>Unit Five, Chapter Thirteen: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 52 (1/2) <b>Chapter Thirteen:</b> Economic Instability	<input type="checkbox"/> Pages 461-463 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Five (To be completed throughout the unit)
Day 53 <b>Chapter Thirteen, Lesson One:</b> Business Cycles and Economic Instability	<input type="checkbox"/> Pages 464-473 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Five
Day 54 <b>Case Study:</b> A Greek Tragedy  <b>Chapter Thirteen, Lesson Two:</b> Inflation	<input type="checkbox"/> Pages 474-483 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Five
Day 55 <b>Chapter Thirteen, Lesson Three:</b> Unemployment	<input type="checkbox"/> Pages 484-493 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Five
Day 56 <b>Debates:</b> Is economic stability the key to world peace?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 494-498 in Student Textbook



<b>Unit Six, Chapter Fourteen: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 57  <b>Chapter Fourteen:</b> Taxes and Government Spending  <b>Chapter Fourteen, Lesson One:</b> Taxes	<input type="checkbox"/> Pages 501-517 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Fourteen, Lesson One
Day 58 <b>Chapter Fourteen, Lesson Two:</b>	<input type="checkbox"/> Pages 518-530 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Fourteen, Lesson Two
Day 59 <b>Chapter Fourteen, Lesson Three:</b> State and Local Government Finances	<input type="checkbox"/> Pages 531-539 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Fourteen, Lesson Three
Day 60 <b>Case Study:</b> From the President’s Point of View  <b>Chapter Fourteen Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 540-544 in Student Textbook <input type="checkbox"/> Inquiry Journal Report Your Findings <input type="checkbox"/> Inquiry Journal Citizenship Take Action

**Unit Six, Chapter Fifteen: 5 Days**

Days and Topics	Lessons
Day 61 <b>Chapter Fifteen:</b> Fiscal Policy  <b>Chapter Fifteen, Lesson One:</b> Demand-Side Policies	<input type="checkbox"/> Pages 544-555 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six (To be completed throughout the unit)
Day 62 <b>Case Study:</b> Then and Now – The New Deal’s Tennessee Valley Authority (TVA)  <b>Literature:</b> The General Theory of Employment, Interest, and Money	<input type="checkbox"/> Pages 556-560 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 63 <b>Chapter Fifteen, Lesson Two:</b> Supply-Side Policies	<input type="checkbox"/> Pages 561-567 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 64 <b>Chapter Fifteen, Lesson Three:</b> Macroeconomic Equilibrium	<input type="checkbox"/> Pages 568-575 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 65 (1/2 Day) <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 578-580 in Student Textbook

**Unit Six, Chapter Sixteen: 4 Days**

Days and Topics	Lessons
Day 65 (1/2) <b>Chapter Sixteen:</b> Monetary Policy  <b>Chapter Sixteen, Lesson One:</b> Structure and Responsibilities of the Fed	<input type="checkbox"/> Pages 581-590 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 66 <b>Chapter Sixteen, Lesson Two:</b> Monetary Policy	<input type="checkbox"/> Pages 592-601 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 67 <b>Chapter Sixteen, Lesson Three:</b> Economics and Politics	<input type="checkbox"/> Pages 602-609 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Six
Day 68 <b>Debate:</b> Should the Federal Reserve System be abolished?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 610-614 in Student Textbook

<b>Unit Seven, Chapter Seventeen: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 69 <b>Chapter Seventeen:</b> International Trade  <b>Chapter Seventeen, Lesson One:</b> Absolute and Comparative Advantage	<input type="checkbox"/> Pages 617-627 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven (To be completed throughout the unit)
Day 70 <b>Chapter Seventeen, Lesson Two:</b> Barriers to International Trade	<input type="checkbox"/> Pages 629-637 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven
Day 71 <b>Chapter Seventeen, Lesson Three:</b> Foreign Exchange and Trade Deficits	<input type="checkbox"/> Pages 638-645 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven
Day 72 <b>Debates:</b> Should the euro be abolished?  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 646-650 in Student Textbook

<b>Unit Seven, Chapter Eighteen: 4 Days</b>	
<b>Days and Topics</b>	<b>Lessons</b>
Day 73  <b>Chapter Eighteen:</b> Global Economic Development  <b>Chapter Eighteen, Lesson One:</b> Economic Development	<input type="checkbox"/> Pages 651-663 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven
Day 74 <b>Chapter Eighteen, Lesson Two:</b> Globalization: Characteristics and Trends	<input type="checkbox"/> Pages 665-675 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven
Day 75 <b>Chapter Eighteen, Lesson Three:</b> Global Problems and Economic Incentives	<input type="checkbox"/> Pages 678-689 in Student Textbook <input type="checkbox"/> Inquiry Journal Unit Seven
<b>Day 76</b> <b>Literature:</b> An Essay on the Principle of Population  <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 690-698 in Student Textbook

**Unit Seven, Chapter Nineteen: 4 Days**

Days and Topics	Lessons
Day 77 <b>Chapter Nineteen:</b> Personal Financial Literacy  <b>Chapter Nineteen, Lesson One:</b> Financial Institutions and Your Money	<input type="checkbox"/> Pages 699-713 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nineteen, Lesson One.
Day 78 <b>Chapter Nineteen, Lesson Two:</b> Business Organizations and Your Money	<input type="checkbox"/> Pages 714-721 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nineteen, Lesson Two
Day 79 <b>Chapter Nineteen, Lesson Three:</b> Personal Money Decisions	<input type="checkbox"/> Pages 722-733 in Student Textbook <input type="checkbox"/> Inquiry Journal Chapter Nineteen, Lesson Three
Day 80 <b>Chapter Wrap-Up and Assessment</b>	<input type="checkbox"/> Pages 734-736 in Student Textbook <input type="checkbox"/> Inquiry Journal Report Your Findings <input type="checkbox"/> Inquiry Journal Citizenship Take Action